



Kotak Mahindra (UK) Limited Best Execution disclosure (RTS 28) - 1 January 2018 – 31 December 2018

A) Top Five Execution Venues Report for volume

| Class of Instrument | Debt Instruments - BOND | | | | |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | N | | | | |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| DBS BANK LTD (LEI - ATUEL7OJR5057F2PV266) | 5.30% | 2.77% | N/A | N/A | 0% |
| EFG BANK AG (LEI - MJK13DGIB65J8R6BJ61) | 4.97% | 2.37% | N/A | N/A | 0% |
| DUBAI ISLAMIC BANK (LEI - 5493003E7YRAQY3JGW88) | 4.62% | 2.24% | N/A | N/A | 0% |
| HSBC SINGAPORE (LEI - 2HI3YI5320L3RW6NJ957) | 4.31% | 1.38% | N/A | N/A | 0% |
| BANK MUSCAT SAOG (LEI - 549300HC6W6OEXV7SY67) | 3.67% | 3.59% | N/A | N/A | 0% |

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Authorised and Regulated by Financial Services Authority



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B) Top Five Execution Venues Report for Proportion of Orders (on the basis of order count)

| Class of Instrument | Debt Instruments - BOND | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | N | | | | |
| Top five execution venues ranked in terms of Proportion of orders (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| LONDON AND CAPITAL ASSET MANAGEMENT LTD (LEI - 213800KJR7KQ7NNURJ57) | 2.39% | 15.74% | N/A | N/A | 0% |
| SUMRIDGE PARTNERS LLC. (LEI - 529900ECMK8VI6Q1FG89) | 2.19% | 14.53% | N/A | N/A | 0% |
| BANK MUSCAT SAOG (LEI - 549300HC6W6OEXV7SY67) | 3.67% | 3.59% | N/A | N/A | 0% |
| DBS BANK LTD (LEI - ATUEL7OJR5057F2PV266) | 5.30% | 2.77% | N/A | N/A | 0% |
| EFG BANK AG (LEI - MJIK13DGIB65J8R6BJ61) | 4.97% | 2.37% | N/A | N/A | 0% |

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